

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Balance Sheet**  
**As of 3/31/2006**

	As of <u>3-31-06</u>	As of <u>6-30-05</u>
ASSETS:		
OPERATING CASH	\$ 274,845	\$ 257,239
MISCELLANEOUS RECEIVABLES	2,137	2,188
DUE FROM OTHER AGENCIES	0	36,327
FIXED ASSETS, NET OF DEPR	<u>1,013,164</u>	<u>1,013,164</u>
TOTAL ASSETS	<u><u>\$ 1,290,146</u></u>	<u><u>\$ 1,308,918</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	127,737
ACCRUED EXPENSES	158,681	157,875
CAPITAL LEASES PAYABLE	9,550	9,550
DUE TO OTHER AGENCIES	<u>162,235</u>	<u>53,576</u>
TOTAL LIABILITIES	<u>330,466</u>	<u>348,738</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	960,180	373,941
NET INCOME	<u>(500)</u>	<u>586,239</u>
TOTAL FUND EQUITY	<u>959,680</u>	<u>960,180</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 1,290,146</u></u>	<u><u>\$ 1,308,918</u></u>

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Profit and Loss Statement**  
**For the Month Ended 3/31/2006**

	Month Ended <u>3-31-06</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 124,080	\$ 1,469,000
INTEREST/DIVIDEND INCOME	103	1,351
MISCELLANEOUS INCOME	<u>2,173</u>	<u>13,843</u>
TOTAL OPERATING REVENUE	<u>126,356</u>	<u>1,484,194</u>
EXPENSES:		
SALARIES AND BENEFITS	76,723	709,401
OPERATING EXPENSES	47,461	775,293
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>124,184</u>	<u>1,484,694</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 2,172</u></u>	<u><u>\$ (500)</u></u>